Calendar No.

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Purpose: To save at least \$20 million annually by ending federal unemployment payments to jobless millionaires and billionaires.

IN THE SENATE OF THE UNITED STATES—112th Cong., 1st Sess.

AMENDMENT Nº 223

Г	By Coburn							
	m. 5.493							
	Page(s)							
	GPO: 2010 63-070 (mac)							

AMENDMENT intended to be proposed by Mr. COBURN

Viz:

- 1 At the end of title V, add the following:
- 2 SEC. . ENDING UNEMPLOYMENT PAYMENTS TO JOBLESS
- 3 MILLIONAIRES AND BILLIONAIRES.
- 4 (a) Prohibition.—Notwithstanding any other provision of law, no Federal funds may be
- 5 used to make payments of unemployment compensation (including such compensation
- 6 under the Federal-State Extended Compensation Act of 1970 and the emergency
- 7 unemployment compensation program under title IV of the Supplemental Appropriations
- 8 Act, 2008) in a year to an individual whose resources in the preceding year were equal to
- 9 or greater than \$1,000,000. For purposes of the preceding sentence, with respect to a
- year, an individual's resources shall be determined in the same manner as a subsidy
- eligible individual's resources are determined for the year under section 1860D–
- 12 14(a)(3)(E) of the Social Security Act (42 U.S.C. 1395w–114(a)(3)(E)).

- 1 (b) Effective Date.—The prohibition under subsection (a) shall apply to weeks of
- 2 unemployment beginning on or after the date of the enactment of this Act.